

Ethanol Package

Max Baucus, Chairman

http://finance.senate.gov

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UPDATED Senate Finance Committee Components of FARM Bill Offer

Offsets for Revenue Neutral Farm Tax and Farm Tax Reform Package

Total Farm Tax Reform	\$2.406 billion
Other Farm-Related Tax Reform	<u>0.600</u>
Optional Self-Employment Tax	0.124
Schedule F Loss Limitation	0.456
Ethanol I ackage	Ψ1.220

Offsets for \$10 Billion Spending Package

Stock Basis Reporting \$6 billion

Customs User Fees \$4 billion